

MASTER OF ACCOUNTING



EUROPEAN INSTITUTE OF
FINANCE & MANAGEMENT

ABOUT MAcc

If you want to enhance your arsenal of accounting knowledge with better critical thinking, analytical decision-making and communication skills, our Master of Accountancy (MAcc) programme is for you.

The curriculum is designed to meet the needs of accountants in both the public and private sectors. In today's competitive job market, employers demand that you be certified and have sufficient experience. Our degree program is designed to provide maximum preparation while building the skills and knowledge you need to shine in your future career.

GREAT LEADERSHIP: Your professors are experts in their fields, ninety-five percent have doctorates, and they work in nearly every country in the world. They will help you develop new perspectives and see new opportunities.

GREAT COLLEAGUES: You'll learn side-by-side with diverse, talented classmates with whom you'll share your knowledge and experience and go through a

transformative journey together. You'll build a network of friends and contacts that will last a lifetime.

GREAT CONTENT: You'll gain tools to help you tackle any challenge. You'll learn critical thinking, backed by solid foundational knowledge. And you'll hone your skills by putting them into practice. When you graduate, you'll be able to analyse business problems, solve complex real-life issues and make informed decisions - ready for your first management role.

CAREER SUPPORT: EIFM's experienced Career Support Centre team will connect you with the best recruiters to help you prepare for your dream job. With their support, you'll be



STUDY STRUCTURE

The MAcc programme prepares you for a successful start in your career or for a career in private or public accounting. Whether you are new to accounting and are just planning your career or have been in the field for a year, studying this course will take your accounting knowledge to another level.



BASIC INFORMATION:

- ✓ SCHEDULE: individual, online
- ✓ LENGTH OF STUDY: 12-18 months
- ✓ LANGUAGE: english
- ✓ TUITION FEE: € 7,000
- ✓ ECTS: 60 CREDITS

Tuition fees include study materials and access to all seminars or online lectures organised by the European Institute of Finance & Management. If the student decides to pay the tuition fee in one lump sum before starting the course, a discount of 5% of the tuition fee will be applied additionally.

The entire study programme is focused on maximising interaction with other students to enable you to build an important network of contacts, as well as improving communication skills, time management and soft skills in general. Emphasis is also placed on your analytical skills and ability to work in a team.

Acquiring a diverse set of skills that you can combine into a valued skill set will help you gain an edge, stand out and thrive in a professional environment. Graduates of this program will gain the knowledge and skills necessary to perform advanced analytical work in accounting and corporate finance, international accounting standards, auditing, financial analysis or financial planning.



ACCOUNTING



FINANCE



AUDITING & CONTROLLING



TAXES & TAX SYSTEMS

WHY STUDY AT THE EIFM?

GENERAL OVERVIEW

Our goal is lifelong learning. We are here to develop our students and provide them with up-to-date information, skills and knowledge to help them achieve their goals and ambitions in their personal and career lives.

GLOBAL IMPACT

We are aiming not only at the national, but above all at the international level of education provided. Students should be exposed to different ways of thinking and acting, be open to continuous learning and be familiar with global business trends.

EFFECTIVE TEACHING

The aim of our education is to prepare graduates to address contemporary economic, environmental and social challenges that impact society as a whole. We therefore provide our students with innovative and relevant knowledge and know-how to develop their talents and take them to the next level.

CRITICAL THINKING

Sufficient knowledge and its critical evaluation is the path to freedom. We therefore instill in our students the critical thinking skills and creativity that will prepare them not only to anticipate, but more importantly, to address the challenges they will be forced to face in today's global world.

OUR STUDY YOUR CAREER

We want to be your guide on one of the most important journeys you will take in your life. A journey towards your personal growth, career improvement and fulfillment of your goals. Throughout this journey, we will do everything we can to ensure that you reach your full potential and get the most out of your studies at our Institute.

ARE YOU A MAcc STUDENT?

Your class or study group will be as diverse as it is rich. Students come to us from all walks of life and from all corners of the world. We are well aware that each of our students is unique, yet you will all have at least one thing in common: the desire, the will and the drive to reach your full potential and make a difference, to leave your mark on our world.



WHAT DO OUR STUDENTS HAVE IN COMMON?

Although each student is different, the general career goal is usually very similar. EFM is usually attended by professionals of all ages whose goal is to become leaders, either in the company they are currently working for or in the form of starting their own business and building something to be proud of. Indeed, our students are united by a desire, a desire to make a profound and positive impact on today's business world through their actions.

AND WHAT ARE OUR STUDENTS DEFINITELY NOT MISSING?

Personal development – You are constantly learning and working hard.

Self - confidence – You believe in yourself and know that success awaits you.

Work experience – You have months or years of professional experience under your belt.

Leadership – You understand people and know how to get the best out of them.

International outlook – Your business has no limits.

Character – You don't just think about yourself, you think about the company.

Good communication skills – Not only do you communicate well, but you also listen.

Team player mentality – You realize that teamwork will take you further.



PROGRAMME SUBJECTS

TAX SYSTEMS AND OPTIMISATION

Students will learn about the structure of individual taxes included in the tax system of the Czech Republic. Students will acquire the basic terminology and skills needed to understand common tax issues and problems, as well as the knowledge needed to solve simpler tax problems. Students will be able to prepare direct tax returns for simpler tax cases.

INTERNATIONAL ACCOUNTING

This course provides an opportunity to gain real-world experience of accounting in an international context. It introduces the context of accounting information with respect to the wider social, political, economic, natural and cultural environment. Upon completion of this course, you will be able to describe the causes and nature of differences in international financial reporting, explain accounting regulation, explain and evaluate the conceptual framework of financial reporting, understand the theory and practice of consolidated group financial statements, and synthesize and effectively use accounting information and knowledge, describe and discuss some key international accounting standards, understand the nature of financial statement interpretation in an international context, identify, evaluate and critically assess alternative accounting techniques, numerical and quantitative skills applied to international accounting scenarios. You will also be able to demonstrate high personal effectiveness, apply critical self-awareness and personal resource management in the context of a diverse business environment.

MANAGERIAL ACCOUNTING

The course introduces students to current concepts and techniques of management accounting. Major topics include the role of accountants in internal decision-making; tools used in the design and development of costing systems; the preparation of budgets and their role as a planning and control tool; other decision-making tools including pricing decisions, inventory and quality cost issues, and fraud. You'll learn how to use accounting to facilitate and align decision making for owners, managers, and employees, and how accountants create, organize, interpret, and communicate information that improves internal processes and enables organizations to identify and exploit opportunities to create value within the supply chain and with customers.

MANAGERIAL ECONOMICS

The close interdependence of management and economics has led to the development of managerial economics. Economic analysis is required for various concepts such as demand, profit, cost and competition. Managerial economics is thus considered as economics applied to "choice problems" or alternatives and allocation of scarce resources by firms. Managerial economics is a discipline that combines economic theory with managerial practice. It helps to bridge the gap between problems of logic and problems of policy. This course offers effective tools and techniques for managerial policy making.

INTERNATIONAL FINANCE

As a result of the growing dependence on closely integrated foreign operations, a parallel world of finance has opened up in each multinational firm that has been overlooked until now. This course therefore examines many aspects of financial decision-making in global firms that have triggered these changes. It briefly explains the overall structure of global finance, outlining an analytical framework that serves as a guide for critical financial decisions regarding financing, investment, risk management, and incentive management in the multinational firm. This framework emphasizes the need to align opposing forces in order for multinational firms to gain a competitive advantage in their internal capital markets.



MASTER IN ACCOUNTING

PAYROLL ACCOUNTING

Payroll accounting is essentially the calculation, administration, recording and analysis of employee compensation. It includes any basic salary that an employee receives, along with other types of payments that accrue in the course of their work. This course prepares the student with the basic knowledge required for payroll accounting. We will begin with a brief overview of payroll accounting. We will discuss debits, credits, liabilities, and assets. We will then review an example of posting payroll transactions and accruals to the journal for one month.

ELECTRONIC BANKING AND FINANCIAL INSTRUMENTS

The development of information technology has led to a new form of banking. Traditional banking, based on the physical presence of the customer, is only a part of banking activities. In the last few years, electronic banking has emerged, adopting new distribution channels such as the Internet and mobile services. The main objective has been to enable businesses to improve service delivery and reduce transaction costs and customer demand for anytime, anywhere services. However, it has increased vulnerability to fraudulent activities such as spamming, phishing and credit card fraud. The main challenge facing e-banking, then, is ensuring banking security. In this context, the objective of this course is to provide an overview of e-banking services with emphasis on various aspects, explore the various challenges and risks and discuss some proposed solutions.

AUDITING

The aim of the course is to familiarize the student with all phases of the audit process. The audit process can be divided into 5 audit phases (preparation, execution, summary of the result, reporting and monitoring of corrective actions). The course describes all the phases in detail, so the student is familiar with the audit process from the selection of the audit number, audit team and auditee, through the subject of the audit, the start date of the on-site audit, the expected number of days of on-site audit (at the discretion of the AO) to the scope of the audit, the general objectives of the audit and information on the submission of the report.

CONTROLLING

The aim of the course is to build on and deepen knowledge of business economics, management, marketing, financial and managerial accounting and financial management. Emphasis is placed on understanding the importance of controlling tools for managerial work as well as their quality provision with economic information based on financial and management reporting and accounting. Particular attention is paid to the precise definition of the interface between strategic and operational controlling, qualitative and quantitative performance measurement tools, and managerial responsibilities associated with controlling activities.

CORPORATE FINANCIAL MANAGEMENT

This course introduces students to current financial concepts and tools for managing money in organizations involved in the local and global economy. It examines current best practices in financial analysis and planning through the application of financial concepts. These include financial performance indicators, time value of money, financial markets and institutions, securities and corporate valuation, cost of capital, risk and return, long-term financial budgeting, and working capital management. In addition, topics related to lease financing, hybrid securities and derivatives, trusts, mergers and acquisitions, and international corporate finance also appear throughout the course of study.

ADMISSION PROCESS

There are no tests, exams or interviews as part of the admissions process. All you have to do is meet the requirements for each study programme and the institute's management will then decide on your admission.

STUDY PROGRAMME

Before starting your studies, you should give due consideration to the programme you are applying for. If you are not 100% sure about this, you can contact our study department to arrange an online video call or other form of session to discuss in detail everything you need to ensure that the final choice of study programme

ADMISSIONS COMMITTEE

Upon receipt of your online application for admission, the admissions committee will review all the documents you have sent as a basis for issuing a decision on admission to study. The admissions committee may take 1-3 days to issue an admission decision after you submit your online application.

DECISION ON ADMISSION

In the event of a positive decision by the admissions committee, our study department will contact you to inform you of your admission to study. At the same time, the study department will deal with all the necessary administrative matters such as the study contract and payment of tuition fees.

APPLICATION SUBMISSION

You can fill in the application form online here on our website and attach the necessary documents. These are mainly documents confirming your university education or professional experience.

PERSONAL INTERVIEW

If the admissions committee is unclear, they may arrange a video call with you to get to know you better and make sure you are a suitable student for our institute. This is an ideal chance to show your commitment, enthusiasm and explain the motivation that drives you to study and that will be your study engine.

START OF STUDY

Welcome to EIFM! As long as all the above steps have been followed correctly and all the necessary administrative matters have been taken care of, there is nothing stopping you from starting your studies and developing your talents and skills.

Our goal is lifelong learning. We are here to develop our students and provide them with up-to-date information, skills and knowledge to help them achieve their goals and ambitions in their personal and career lives.



EXPERIENCE AND TRADITION

Graduate studies at EIFM offer primarily individual leadership development that prepares you for key situations in business and in today's global society and enables you to face future challenges in a rapidly evolving world. Our team of professors and lecturers consists of highly enthusiastic as well as respected academics and professionals who are committed to passing on their knowledge and experience. Our lecturing team presents more than 50 professionals in their respective fields and there is no shortage of guest lecturers and lectures from foreign companies or universities.

EIFM offers a rich and personally fulfilling working environment that is based on our core values and enhanced by international perspectives. We will help you reposition yourself for your future career path and establish lifelong connections that will benefit you throughout your working career.

ALUMNI TESTIMONIALS

"Studying MAcc has been a real benefit for me. The individual lecturers are very helpful and I was pleased that they really had a lot to impart. The study is focused on practical experience and after completing it I can say that what I learnt during my 1 year at EIFM I have not gained in 10 years of working in the accounting field."

LUKAS DOUGLAS

Student

"The MAcc professional programme at EIFM has significantly helped me in my further career development and in expanding my knowledge, especially in the field of management. The individual approach of the lecturers to each student is a great help in my further professional

BRIAN ROCA

Student



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